

PRESS RELEASE

SkySparc and Kyriba partner to accelerate treasury transformation with innovative tools and technology

London, 16 October 2024 – SkySparc, a leading corporate and financial institutions solutions provider, and Kyriba, a global leader in liquidity performance, today announced a strategic partnership designed to enhance treasury management implementation and integration. This collaboration brings SkySparc's technology accelerators and deep implementation expertise to Kyriba's global client base, expected to significantly reduce time-to-benefit for treasurers worldwide.

The partnership leverages SkySparc's advanced technologies, including the innovative OmniFi automation platform and iBAV bank account validation tool, to complement Kyriba's comprehensive financial management solution. This powerful combination goes beyond traditional implementation services, offering treasurers a comprehensive toolkit, which enables them to rapidly deploy, integrate, and optimize their treasury systems. By streamlining the implementation process and enhancing system integration capabilities, the relationship aims to minimize the time and complexity typically associated with treasury technology projects.

At the heart of this partnership is SkySparc's OmniFi platform, which seamlessly consolidates diverse financial systems, providing treasurers with unprecedented operational efficiency. Coupled with the iBAV's enhanced security features, this integration sets new standards for both effectiveness and risk management in treasury operations.

Henrik Crone, Deputy CEO & Head of Treasury Consulting at SkySparc, said: "Our partnership with Kyriba represents a noteworthy leap forward in treasury management technology. By combining our innovative accelerators with Kyriba's advanced treasury and cash management suite, we will drive faster, smoother implementations, maximizing the value treasurers derive from their technology investments."

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Ara Gopal, Global Vice President, Partnerships and Alliances at Kyriba, commented: "We're delighted to partner with SkySparc to bring these advanced tools to our clients. This collaboration aligns perfectly with our commitment to driving innovation in treasury and finance and eliminating liquidity gridlock. By integrating SkySparc's technology with our treasury platform, we offer clients a fast track to optimized treasury operations, enabling them to manage the complexities of global finance with greater agility and confidence."

Jeff Struzenski, Managing Director of SkySparc Americas, added: "This partnership is a game-changer for treasurers. Our combined offering of highly-trained, certified Kyriba consultants and efficient technology like OmniFi will significantly reduce implementation times and optimize existing treasury platforms more effectively."

This collaboration builds on SkySparc's recent expansion in the Americas, led by Jeff Struzenski, who brings over 25 years of industry experience, including his role as Senior Vice President of Global Banking at Kyriba from December 2020 to November 2022.

The partnership between SkySparc and Kyriba represents a significant advancement in the treasury management landscape. By combining SkySparc's technological innovation and implementation expertise with Kyriba's established market presence and comprehensive financial management solutions, this alliance is poised to benefit treasurers on a global scale.

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ABOUT SKYSPARC

SkySparc is a business consultancy with a focus on driving value for corporates and financial institutions. For over 20 years we have been helping our customers achieve efficiencies through progressive software, domain expertise and technological excellence. It is through our tried-and-tested methodology, client commitment and independence that SkySparc continues to bring innovations to support its clients.

SkySparc was named Technology Consultant of the Year in Central Banking's FinTech & RegTech Global Awards 2021 and 2019, has previously won Treasury Today's Adam Smith Award for Best Risk Management Solution and Central Banking's Consultancy and Advisory Award, and is a five-time winner of Dagens Industri's Gazelle award.

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